

The Swiss Banks

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examines the controversy surrounding the claim by holocaust survivors or heirs on accounts being held since world war ii in swiss banks testimony is presented by

gretna g beer a new york resident claimant to funds deposited in swiss banks by her father prior to the beginning of the war while her family still resided in romania additional testimony is presented by edgar m bronfman president world jewish congress world restitution organization stuart eizenstat under secretary of commerce for international trade rep benjamin gilman ny hans j baer swiss bankers executive board

seminar paper from the year 2010 in the subject economics finance grade 1 2 university of east london business school course international financial institutions and markets language english abstract the swiss financial centre with banking as its leading segment is of immense international significance and is positioned amongst global market leaders the financial centre contributes greatly to gross value added in switzerland and by doing so to the wealth of the whole swiss population swiss bankers association 2010 in many aspects the banks are highly important to the swiss economy in terms of employees they offer a wide range of skilled jobs with potential earnings that are above average a great portion of public sector financing is secured do to their tax contribution and not to forget that they are centres of innovation and drivers of value added thus generating momentum for the entire economy swiss bankers association 2010

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in this volume the authors provide a survey and an examination of the roots of swiss banking in order to explain the phenomenal success of switzerland s banks contrary to the conventional wisdom swiss banking did not originate with the exiled hugenot bankers of geneva centuries before louis xiv basle had become a principal banking centre although it was not yet part of the swiss confederation from historical beginnings to contemporary comparative analysis the book offers an authoritative explanation and analysis of the success of the swiss banks

the international magazine of bank management

this book provides a history of swiss banking not confined to stereotypical opinions about secret numbered accounts instead the presented history covers other intriguing events and developments beyond the famous issue of banking secrecy and the corresponding scandals topics covered in the book include the early

financial innovations by banks in Geneva to handle the sovereign risk on bonds issued in pre-revolutionary France, the monetary chaos that led to the creation of the Swiss franc, the rather peculiar banknote competition and free banking system in Switzerland during most of the nineteenth century, how the country and its currency became a financial safe haven after World War I, the golden age of Swiss banking when Zurich was briefly one of the largest financial centres in the world, and the exceptional shocks during and after the recent global financial crisis. In sum, a fascinating story emerges about an internationally important banking centre in one of the most unlikely places in the world. This book is a must-read for students, scholars, and researchers of economics and finance, as well as practitioners interested in a better understanding of economic history in general and Swiss banking in particular.

A study of Swiss financial institutions which aims to discover why Swiss banking has been so singularly successful in the face of international debt and financial crises. The book also provides a theoretical analysis of international banking utilizing the Swiss example as a case study.

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